



Market Release

2 July 2024

Annual Shareholders Meeting Materials

The attached addresses and presentation will be given today at Serko's Annual Shareholders Meeting, which will commence at 2.00pm.

The meeting is being held in a hybrid format. We invite shareholders to join in person at the offices of MUFG Corporate Services (formerly Link Market Services Limited), Level 30, PwC Tower, 15 Customs Street West, Auckland or virtually at www.virtualmeeting.co.nz/sko24.

Outlook statement

Please note that the presentation contains a market outlook statement as follows:

Serko affirms the guidance provided in its FY24 results announcement on 28 May 2024.

Serko anticipates demand for business travel in its key markets will remain strong.

Serko expects new unmanaged customer acquisition and activation initiatives to drive increased volumes and total income during the FY25 year, weighted to the second half. Serko also anticipates growth at FY24 levels in its Australasian business.

For the FY25 year, Serko continues to anticipate total income in the range of \$85m-\$92m.

Serko continues to expect it will be cashflow positive for FY25.

With \$80.6 million cash on hand at 31 March 2024 and no debt, Serko is well positioned to consider organic and inorganic investments where these would advance strategic objectives.

Risks to the achievement of Serko's FY25 goals include the timing of delivery of initiatives and the timing and scale of subsequent benefits, currency and ARPCR movements, and geopolitical and macro-economic factors.

ENDS

Released for and on behalf of Serko Limited by Jason Hawthorne, General Counsel & Company Secretary.

FURTHER INFORMATION

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